

Drawn by: Samuel M. Booth, 156 Mayfield Road, Winston Salem, NC 27104

NORTH CAROLINA

DECLARATION OF RESTRICTIVE COVENANTS

FOR

DAVIDSON COUNTY

CYPRESS FOREST AT HIDDEN CREEK PHASE III, SEC. 2

This Declaration is made on the date hereafter stated by **SHUGART ENTERPRISES, LLC**, a North Carolina limited liability company, herein called Declarant, **HUBBARD REALTY OF WINSTON SALEM, INC. and RAMEY DEVELOPMENT CORPORATION**, North Carolina corporations, here called Owner.

WITNESSETH:

Owner owns the real property located in Davidson County, North Carolina, known as Lots 320, 321, 322, 323, 324, 338 and 339, as shown on the Plat of CYPRESS FOREST AT HIDDEN CREEK, PHASE III, Sec. 2, as recorded in Plat Book 60 page 27, in the Office of the Register of Deeds of Davidson County, North Carolina;

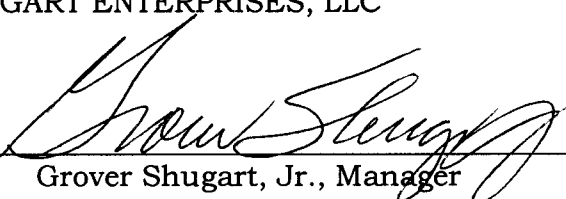
Whereas, Declarant and Owner desire to impose the Declaration of Restrictive Covenants for Cypress Forest at Hidden Creek (Declaration) recorded in Book 1829 page 1874, Davidson County North Carolina Registry, as modified and amended upon said Lot.

Now Therefore, Declarant and Owner hereby impose and subject **Lots 320, 321, 322, 323, 324, 338 & 339, in Cypress Forest at Hidden Creek, Phase III, Sec.2, as recorded in Plat Book 60 page 27**, to the Declaration of Restrictive Covenants for Cypress Forest at Hidden Creek recorded in **Book 1829 page 1874**, as modified in Book 2004 page 2479, of the Office of the Register of Deeds of Davidson County, and as the same may be amended and modified, which are incorporated herein by reference and the same shall run with the title to the land.

In Testimony Whereof, the duly authorized manager of the limited liability company has executed this instrument for and on behalf of limited liability company and the duly authorized officers of the corporate parties have hereto set their hands for and on behalf of their respective corporation.

SHUGART ENTERPRISES, LLC

By: _____


Grover Shugart, Jr., Manager

HUBBARD REALTY OF WINSTON SALEM, INC. RAMEY DEVELOPMENT CORPORATION

By: [Signature]
President

By: [Signature]
Vice President

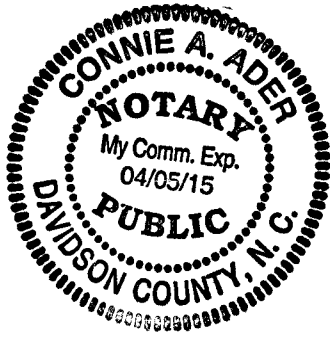
STATE OF NORTH CAROLINA - FORSYTH COUNTY

I certify that the following person personally appeared before me this day, acknowledging to me that he or she voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated: Grover Shugart, Jr., Manager.

Date: July 19, 2013

[Signature]
Connie A. Ader, Notary Public

My commission expires: 4/5 2015

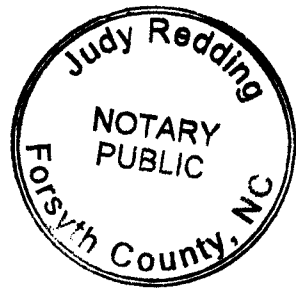


STATE OF NORTH CAROLINA - FORSYTH COUNTY

I certify that the following person personally appeared before me this day, acknowledging to me that he or she voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated: Bruce R. Hubbard, President

Date: July 25, 2013

[Signature]
Judy Redding Notary Public
My commission expires: 9/18/2016



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STATE OF NORTH CAROLINA - FORSYTH COUNTY

I certify that the following person personally appeared before me this day, acknowledging to me that he or she voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated: James A. Mentore, Vice Pres.

Date: July 25, 2013

Judy Redding
Notary Public

My commission expires: 9/18/2016

